

Commercial Line of Credit (CLOC) Key Attributes

- Agreed upon level of credit that you may use for the purchase or lease of commercial vehicles
- Established when you request a line of credit or when your total outstanding with Ford Credit exceeds \$250,000
- Combined billing availability - allows you to receive a consolidated monthly statement and the convenience of writing one check

CLOC Program Benefits

- With a Commercial Line of Credit, you'll be able to get the vehicles your business needs: faster, easier and with less hassle. It provides:
 - The availability of credit when you need it
 - No enrollment or maintenance fees
 - Credit that frees up your capital for other business needs

Estimated Approval Time (after receipt of all required documentation)

- \$250K - \$1.0 million requests – up to 5 business days
- \$1.0 million - \$2.0 million requests – up to 10 business days
- Over \$2.0 million requests – up to 15 business days

Renewal Process

- A renewal notice will be sent to you 90 days prior to the expiration of your CLOC (the approval could be for 6 or 12 months)
- The notice will contain the required documentation to renew your CLOC
- Tip: Maintain regular contact with your dealer to determine future needs

www.fordcredit.com/comlend

Required Documents

- Complete and signed commercial credit application
 - Customer name must be exact legal name (no abbreviations)
 - Federal Tax ID #
 - Name of owners/members and % of ownership/membership (must total 100%)
 - Bank/trade references (minimum of 3)
- Previous two year-end financial statements. If the statements are not CPA reviewed or audited, complete tax returns from the past two years must also be included
- Current YTD Balance Sheet & Profit/Loss Statement (<90 days old)
- Full copies of Corporate authority documents confirming which individuals are authorized to act on behalf of the entity (Corporate Resolution/By-Laws, Operating Agreement (LLC), Partnership Agreement)

Other Documents (as provided by Ford Credit or your dealer)

- Personal Credit Application (if personal guarantor or sole proprietor)
- Personal Financial Statements (if personal guarantor or sole proprietor)
- Continuing Guaranty
- Lease Addendum (if applicable)
- Signed Cross-Collateral / Cross Default Agreement
- Authorization for Bank or Credit Reference
- General Information Form

Customer Service

If you have any questions about our Commercial Line of Credit program or other Ford Credit programs, please visit your local Ford or Lincoln Mercury dealer.