

<u>GM ACCESSORIES Road Map to Successful Accessory Integration into</u> <u>Dealership</u>

- 1) Own the bed protection business.
 - a. 92% of all people that purchase a new truck will get some form of bed protection.
 - b. Where they get their bed protection is where they will get everything else.
 - i. Steps
 - ii. Hitches
 - iii. Wheels
 - iv. Oil Changes
 - v. Advice on Where to get their next vehicle
 - c. If you don't get 92%, you have customers leaving and going someplace else to satisfy an automotive need.
 - i. You run the risk of losing them.
- 2) Participate with LPO's.
 - a. Use them to differentiate your inventory.
 - b. Use them to "Manequinize" your inventory.
 - c. Increases dealerships fixed coverage.
 - i. Increased labor during PDI.
 - ii. Repurposing take off equipment.
 - 1. Wheels.
 - 2. Grilles.
 - 3. Miscellaneous Items.
- 3) Business Choice.
 - a. Easy way to add additional gross profit on commercial customers.
 - b. Reduces expenses typically associated with business choice product installations.
 - i. Transport expenses.
 - ii. Customer pay portion of business choice.
 - c. Keeps the business in the dealership.

- 4) Merchandising and Marketing
 - a. Dynamic Publishing
 - i. Use to identify LPO's on vehicles.
 - ii. Use to create wishlists that can be used during the vehicle sales process.
 - iii. Use to create posters and banners.
 - **b.** Chrome Website
 - i. Virtual vehicle configurator to show how accessories would look installed on customers vehicle.
 - ii. Online catalog for easy look up of accessories.
 - iii. Totally customizable to individual dealership.
 - iv. Can be used to facilitate internal accessory sales process.
 - c. Displays
 - i. Parts Pro Shop.
 - ii. Vehicle wheel stands for LPO equipped vehicles.
 - d. Accessories Traffic Builder.
 - i. Direct mail to new car customers.
 - ii. Conducted by GM Retail Marketing Services.
 - iii. Very inexpensive.
 - iv. Totally customizable by the individual dealership.
- 5) Sales department accessory process.
 - a. Stand alone department approach
 - i. Creates an accessory expert at your store.
 - ii. Breaks the accessory presentation apart from the vehicle presentation.
 - iii. Can be difficult to achieve 100% T.O.
 - b. All sales consultant approach.
 - i. Gross profit approach.
 - 1. More traditional.
 - 2. Easy to Install.
 - 3. Can lack the proper motivation.
 - 4. Doesn't define the incentive.
 - ii. Non-gross profit approach.
 - 1. More difficult to install and track.
 - 2. Better defines the incentive (10% of MSRP).
 - 3. The best approach for a sales department.

- 4. Retains more accessory gross profit than any other approach offered.
- 6) Service drive process.
 - a. Very easy to implement
 - b. Utilizes the Dynamic Publishing tool to create handouts for the customer.
 - c. Focus on easy, inexpensive items.
 - d. Focus on easy to install items.
 - e. Must be willing to stock fast moving service drive accessories.
 - i. Splash guards.
 - ii. Console organizers.
 - iii. Vent visors.
 - iv. Bug deflectors.
 - v. Door sill plates.
 - f. Compensation plan is optional.
 - i. Advisors tend to have pay plans structured around labor hours sold.
- 7) Internet Process.
 - a. Use the chrome tool to merchandise on the web.
 - b. Cobalt website.
 - c. Accessory banner on dealership home page.
 - d. Email blasts to consumers targeting accessories.
- 8) Body shop process.
 - a. Show customer the value in adding accessories during their collision repair.
 - b. Many times, customer can "upgrade" to an accessory for little or no money out of pocket.
 - c. Easy way to turn a bad situation into a positive one.
 - d. This area is typically untapped at the majority of dealerships.