



Penske Power Systems Pty Ltd
ABN 47 073 690 990
ACN 073 690 990

Terms & Conditions of Tender

1. Tenderers must complete an Application to Purchase and submit it to Mr Jim Wong, Penske Power Systems Brisbane by emailing to **jwong@penskeps.com** no later than **5pm AEST on Thursday 31st May 2017**.
2. By submitting a tender, the tenderer is agreeing that it is bound by these Terms and Conditions of Tender.
3. Application to Purchase documents and further information can be obtained from Mr Jim Wong, Penske Power Systems Brisbane – **jwong@penskeps.com**
4. The vehicle can be inspected by arrangement. Please contact Mr Jim Wong, Penske Power Systems Brisbane (jwong@penskeps.com) to arrange an inspection.
5. This Tender is not an offer to purchase capable of acceptance by a tenderer.
6. Applications not submitted in the prescribed format, may be rejected by Penske in its sole discretion.
7. Penske is not required to accept the highest tender, or any particular tender, and may select a preferred tenderer in its sole discretion.
8. Penske reserves right to cancel the Application to Purchase or reject any or all the tenders received without providing any reason whatsoever at any stage.
9. The decision of Penske is final and binding.
10. Penske will advise any preferred tenderer that they are the preferred tenderer, and reserves the right to negotiate further with the preferred tenderer.
11. Penske is not required to advise tenderers that their tender has been unsuccessful.
12. The preferred tenderer will be required to pay 10% of the agreed sale price within 24 hours of Penske's acceptance of the price, by way of Cash or Bank Cheque made payable to Penske.
13. The balance of payment as will be paid within 3 days of Penske making a demand on the preferred, failing which the Application to Purchase as well as the 10% of the bid amount paid shall be forfeited.
14. The vehicle comes with a QLD roadworthy certificate and will be sold unregistered.
15. Penske's Truck Sale Contract will apply to the sale of the vehicle to the successful tenderer.
16. Tenderers should note that these Terms & Conditions of Tender, and the Penske Truck Sale Contract, can be changed at any time. It is the Tenderer's responsibility to familiarise themselves with these Standard Terms and Conditions of Tender and the Truck Sale Contract prior to submitting a response.